PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

Vol. XII.

RIO DE JANEIRO, DECEMBER 5TH, 1885

Number 34

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A. J. LAMOUREUX, Editor and Proprietor.

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RIO DE JANEIRO, DECEMBER 5th, 1885.

THE completion of his sixtieth year on the 2nd instant was an event for which His Majesty the Emperor deserved and received hearty congratulations from all sides. To have reached such an age, the greater part of whose years have been spent upon the throne, is an experience far out of the common course of life, but when to it is added the continued enjoyment of a vigorous good health and an active interest in all that affects his capital and people, His Majesty merits a distinction in the way of congratulation which falls to the lot of but few monarchs. It must be borne in mind that the task which fell to the lot of D. Pedro II was not an easy one, for he inherited a throne built upon prejudices, customs and institutions which have been serious barriers to the progress and development of the nation over which he was chosen to rule. How well he has addressed himself to this task, the impartial historian alone can tell. That he has kept his life pure and free from the vices so common to men of his station, is a matter for which Brazil, as well as he himself, is to be sincerely congratulated; but that his personal example has not been more closely followed by his people is unquestionably as full ol regret to him as to the best and most patriotic of his subjects. It may be that His Majesty has not accomplished all that could be wished, nor all that was within his power to accomplish; all these he probably recognizes and regrets as deeply as any Brazilian can do. There still remains for him, let us hope, many years of vigorous life, within which much can be done which his heart and experience must point out as absolutely necessary to the welfare of his That he may live to accomplish these labors, is a wish which none can express more heartily than ourselves.

THERE is a very singular unanimity among our foreign exchanges on the ques tion of emancipation of slavery in Brazil -all stating that by the terms of the recently adopted law slavery becomes finally extinct. It is quite improbable that the fureign press has invented this story, and it is equally improbable that they would have gone so far as to declare slavery extinct without some definite information to that effect. As these announcements were made before any mail advices could have been received, the inference can not be avoided that telegraphic news was sent from Brazil to the effect that the adoption of the Sataiva-Cotegipe bill puts an end to slavery it now is, nor were the vagabond and presided over by police justices, and invested

within this empire. Whether the department of foreign affairs is responsible for this falseĥood we do not know, but certain it is that the falsehood has been very widely circulated and that the government has taken no steps whatever to correct it. What the influence of such a deception will be, we leave the government to anticipate. It should not be forgotten that the foreign representatives here can not have failed to inform their governments of the real state of affairs concerning Brazilian slavery, and that, therefore, those governments will not be deceived by any false telegrams about its final extinction. And it should not be forgotten, also, that this is not the first time that the news has gone out about the abolition of slavery in Brazil. Whittier was once deceived by the news thus sent out, and was led to sing the praises of the Em peror and his people in words that should now make their cheeks burn with shame. It is not a difficult task to deceive the world for a time in such a matter, but it will be very difficult to recover the confidence lost when once the truth is known.

According to our São Paulo exchanges, one of which is the private organ of the minister of agriculture, the government has no intention of leasing the Ypanema iron works, nor has the minister of agriculture any opinion on that matter contrary to the well-known prejudices of the Emperor against permitting this costly plaything to pass out of the control of the state. The rumors current a short time since that these works were about to be leased, may be considered as quite unfounded. On practical grounds, this policy is much to be deplored. The government has now been trying to develop these works for more than a century, but has never yet succeeded in making them pay more than a fraction of their running expenses. Enormous sums of money have been expended in buildings, costly machinery and experiments, commission after commission have been appointed to investigate them, a library of reports and suggestions have been written-and yet the great Ypanema iron works are now just where they were a century ago, an useless, undeveloped and costly enterprise. The state has demonstrated its incompetence, over and over again, to successfully develop and manage this industry; and yet, instead of turning the property over to private management and saving the money which will be expended fruitlessly upon it in the future, it deliberately elects to continue the costly farce. Nothing is more certain than that the Ypanema iron works will never be a successful and paying industry under official control, while on the contrary it might be made of very great benefit to the country if left to private administration. It is a serious misfortune for Brazil that her rulers are still indisposed to consult the real interests of the country in these matters, and leave all such undertakings to those most competent to manage them.

THE local press has recently been engaged in an active campaign against the abuses which have become fixed upon the police system of this city, and with so much of success that they have forced the chief of police to offer explanations and excuses, as well as denials, in regard to them. And not the least interesting part of the controversy is that the Gazeta da Tarde has actually gone so far as to "interview" the minister of justice and draw from him the ingenuous confession that the government can not dismiss the chief of police while under fire, but may do so just before or after the January elections. It is very generally admitted that the police administration of this capital was never worse than

and bold as at the present time. Our colleagues of the daily press have published the names of a considerable number of wellknown roughs and assassins who are now, or were a short time since, actually employed on the detective force of this city. One notorious caften, when arrested, coolly invited his captors to peruse a document which he carried, signed by the chief of police, and he was immediately set at liberty. At another time a band of capociras was creating a great street disturbance, and it was found that its leader was a member of the secret detective force. And it is now charged by the Jornal do Commercio that a notorious cutthroat who was under arrest for a recent assassination when the present chief of police took charge of his office was soon afterwards set a liberty and then put on the detective force. We are is no position to verify the accuracy of these grave charges, nor is it within our province to do so, but the united action of our colleagues in the matter is conclusive proof to our mind that there is substantial basis for all the charges made. And more than this, it is clearly evident to even a casual observer that never have the lawless elements of this city been so bold as at the present time. Assassinations, attempts to kill, and other crimes of a capital character are ol so frequent occurrence as to inspire well grounded fears for the security of life; while the lesser crimes of assault, robbery, burglary, fraud, etc., are of daily occurrence in every part of the city. The chief of police says that property and life were never more secure than now-a statement which the daily records certainly do not support. Within our experience the disturbances and raids of the capociras have never been so frequent and so free from police interference as they have been within the last two months.

THE comparative immunity enjoyed by the criminals and disorderly characters of this capital, and the apparent helplessness of the police authorities to bring them under proper control, once more raises the question as to the necessity of a better police force, and a more efficient judicial process for their trial and punishment. Instead of employing striplings and criminals for policemen, care should be taken to secure strong resolute men, who should be kept under rigid discipline, and who should be well paid for their service. And then, to preserve their self-respect and esprit du corps, the law should be rigidly enforced against all offenders placed under arrest, Nothing so weakens a policeman's vigilance as the knowledge that the thieves and roughs arrested by him will soon be discharged "without a stain on their characters." And if the leaders of these outlaws are to enjoy the confidence of those in high authority and to enjoy immunity from arrest and punishment, what further interest can a policemen have in trying to repress disorder? Poor and inefficient as the police force of this city has been, there has been more than sufficient reason for it in the wretched pay given them and the humiliations heaped upon them by the shameless protection granted to law-breakers by their superiors and in the courts. And then, to supplement such a police force, the creation of a police court, with summary powers, is a matter of prime necessity. As a rule, trials by jury have become farcical in the extreme, and no longer serve the purpose for which they were created. In the majority of cases they serve to defeat the ends of justice and thus become the ægis under which criminals, aided by sharp jury lawyers, can defy the law in perfect security. Of all cities, kio de Janeiro stands most in need of summary police courts,

disorderly elements of society ever so active with all necessary powers for the trial of the hundreds of petty criminals which infest her streets. Thefts, burglaries and assaults have become so common that unless some measure of this kind be soon adopted, the law-abiding citizens will have no alternative but the execution of justice for themselves,

> THE Emperor's birthday, on the 2nd instant, was celebrated by the municipal council by the liberation of 133 slaves, the funds having been contributed by private parties for that purpose. The total amount thus contributed was 34,925\$, of which 30,000\$ was from some person unknown, generally believed to be the Emperor himself. The average age of the 20 males liberated was 25 years and of the 113 females 29 years, the average prices paid for them being 284\$ for the first and 258\$ for the second. Under the terms of the Saraiva-Cotegipe law, these averages would have been 900\$ and 677\$ respectively, or nearly three times more than the prices actually paid. It will thus he seen that the law upon which so much time and eloquence was expended, and which was so carefully drawn up to please the irreconcilable slaveholders of the country, is really far less liberal than the people themselves. If any proof were needed to show how far this law is behind public sentiment, then this occurrence will serve admirably for that purpose, During the ceremony of conferring the letters of liberty upon the slaves, the Emperur is said to have expressed the wish that God would give him life to bestow liberty upon the last slave in Brazil. The sentiment in itself is a noble one, but His Majesty must know that the chances for that would now be far more certain had he taken a more decided stand in favor of abolition. He has thus far been trying to please both parties: to express vague wishes in favor of emancipation on the one side, to give assurances on the other that "vested interests" should not be prejudiced, and that time must be taken to effect the change. Had His Majesty been courageous enough to have insisted on unconditional emancipation in place of the law of 1871, Brazil would now have been past the crisis and, instead of the stagnation and hopelessness which is now seen on every side, she would be making rapid strides toward a sound and prosperous development. And we firmly believe that the loss incurred by such an unconditional emancipation in 1871, would have been less than what the country has thus far lost through this pernicious gradual, emancipation. With the ideas which now rule, His Majesty will probably never see the liberation of the last slave in Brazil; on the contrary, he will probably see the final ruin of his country through this mistaken effort to indemnify reactionary planters for the surrender of an institution which has demoralized and weakened the whole nation.

ABOLITION OF SLAVERY IN BRAZIL.

To the Editor:

Sir. - In your number of the 24th inst., referring to the subject above named and alluding to a letter written by me to the Times, and answered by Mr. Allen, as secretary of the British and Foreign Anti-Slavery Society, you seem to enforce two essential points, viz. : the exactitude of the assertions of Mr. Allen, and your disapproval of the principle of indemnification in abolishing slavery.

It is obvious that Mr. Allen does not deny substantially the proposition by me emitted, "that the Anti-Slavery Society had approved the principle of indemnification to the intent of emancipation," and this may

be inferred from the proper words of Mr. Allen himself, who says: "the Anti-Slavery Society has never adopted the principle that indemnification was a right."

I am sorry not to have at hand the proceedings of the Anti-Slavery Society and to be obliged to quote from memory; but I hope to be able to return soon to this topic.

As to indemnification in itself, the principle has since a long time been sustained by eminent men. But I will content myself with the ennunciation of precedents in the United States and in England.

In the Senate of the great republic as far as 1825, Rufus King proposed that after the payment of the public debt, for which the public lands were pledged, the proceeds of the sales thereof should be applied to the emancipation of slaves within any of the United States.

In 1833, the English government brought forward a plan for abolishing slavery in the British colonies, and the first proposition was that the slaves after a probationship of ten years in order to prepare them for liherty, should be emancipated, and that the slave-holders should in compensation be accommodated with a loan of £15,000,000. The term of prohationship was afterwards reduced to seven years and the sum of £15.-000,000 was raised to £20,000,000, to be distributed no more as a loan, but as a gift, in order to compensate the slave-holders for every loss they might be supposed to suffer by the arrangement. At that time the press, praising the new law, declared that a nobler sacrifice of money to humanity and justice had never before been made by any nation.

The Brazilian law No. 3,270 of the 28th September of this year could certainly not have had a better model.

In the United States these principles can be retraced backwards even to Jefferson, the father of American democracy. The scheme of emancipation which Jefferson advocated would have provided against the war with the South. His idea was that all slaves born after the law should be entitled to freedom, just the same plan as that proposed in Brazil by Rio Branco. Jefferson, as it is known, was not merely a philanthropist, a philosopher, and a patriot, but also a strong practical statesman.

I believe that in modern history there is no precedent of any nation in peaceful times refusing to sanction directly or indirectly the principle of indemnification in the abolition of slavery.

Hoping that in consentancous harmony with the mission of the press, of which you are in Brazil one of the most important representatives, having at your command a large publicity abroad, you will be so kind as to open space in your first number to the above considerations. I remain, Sir.

Your humble servant. DR. ERNESTO FERREIRA FRANÇA. Rio de Janeiro, 27th Nov., 1885.

So far as this controversy relates to the meaning of Mr. Allen's words when he declared that "the Anti-Slavery Society has never adopted the principle that indemnification was a right," we can go no further. To our mind the distinction which Dr. França seeks to draw between the words "principle" and "right," does Mr. Allen an injustice and commits him to a statement which he had no intention of making and which his language does not imply. Of that, however, Mr. Allen is most competent to decide, as he will unquestionably do in due time.

In regard to the question of indemnification, we are quite ready to admit Dr. been sustained by eminent men." And are responsible. The poorer classes, upon upon importers, I venture to suggest that

so has the slave trade and slavery itself "been sustained by eminent men," many even declaring them to be of divine origin, sanctioned by scripture, hallowed by ancient and modern usage, commended by experience, and well suited to the needs of a high state of civilization. But does that prove that the slave trade and slavery are humane and right? It took England twenty years to pass a law abolishing the slave trade, because it had the influence of high personages, wealthy planters and rich ship-owners against it, and also the carefully nurtured public opinion that such an act would ruin the colonies. If the opinions of eminent men, and among them royal dukes, peers, prelates, and literary men, are to be accepted as conclusive evidence, then the African slave trade should be in full force to-day! So likewise in the question of slavery. There never was a time in the history of the slavery agitation in either Great Britain or the United States when 'eminent men" could not be found to chant its praises and defend its uses and advantages. If the opinions of great men on this subject are all that is necessary, then Brazil may cling to slavery and defend it with volumes of eloquent testimony in its behalf.

It is true that there were many who adrocated indemnification both in England and the United States. Buxton voted for the \mathcal{L} 20,000,000 indemnity, but he did it save bloodshed," and not because he believed in the principle. And so did many others. These devoted men had been carrying on a long and aiduous contest: they had been defeated again and again; they then saw an opportunity for putting an end to slavery by making a pecuniary sacrifice-and they promptly did it. England was rich enough to make the gift and did it without any great inconvenience; while the men who received the blood money, found in it no balm for the legacies of vice, self-inclulgence, thriftlessness and sensuality which they had inherited from long years of slavery. because England paid so great an indemnity, which Mr. Cory laughingly justifies on the ground that it enabled the British people to be "once for all, rid or its planters," does Dr. França hold that Brazil is prepared to do just the same? Can Biazil do it as easily, and with no greater borden upon the people?

There has been one signal instance of emancipation without indemnification which Dr. França should not overlook-that of the United States. The large number of slaves so liberated and the enormous sacrifices attending it, which were caused by one of the costliest wars ever known, all rendered it more difficult and dangerous than it possibly can be in Brazil. But yet, what have been the results? Instead of looking up the views of Rufus King, let Dr. França consider what an impetus has been given to the agricultural, mining and manufacturing industries in the South, and then conclude, if he can, that all this would have happened under the system of gradual, indemnified, emancipation which Brazil is now trying to carry out.

As to the ethics of the question, there is no possible justification for such indemnification. That the non-slaveholders, the poor people and the foreigners of the country should be obliged to indemnify slave-holders for the surrender of an unjust and barbarous practice which has served only to henefit themselves at the cost of everyone else, is a proposition which we can not accept, nor can we find any justification for such a policy. If slavery is right, then let it be continued; but if wrong,

whom the burdens of this indemnification will fall heaviest, are those who have realiv suffered most from the unequal competition of slave labor; to now ask them to contribute further from their slender earnings to swell the spoils of the slave-holder is a refinement of injustice which should not be tolerated. Let those who have received benefits from slavery, bear the costs of its abolition; upon none other should one single burden fall from the rigid suppression of this foul crime against humanity. Ed. News.

DUTIES IN GOLD.

To the Editor :

Sir .- In your issue of the 24th ulto. you advocate the payment in gold of customs duties. I presume you refer to import duties alone, and on this presumption, agree with you that, under the existing state of financial affairs here, such a resolution on the part of Treasury officials would be most advisable for reasons you clearly point out. Of the practicability of such a modification in present usages, however, I am somewhat doubtful. To meet payments in gold at the custom house, importers would have to tender, in nearly every case, English sovereigns; for Brazil possesses no gold coinage of appreciable value in such a question, and it being a well-known fact, that, knowingly, the Bank of England will not pay out for export new sovereigns, but only those that have been in currency for a greater or less period, but of legal weight, the Brazilian custom houses in receiving these at the par of 27d, or 8\$889 per sovereign, would be exposed to the loss by abrasion upon the sovereigns paid in, it these were remitted in specie to England for the settlement of foreign engagements, for they would there be received by weight, and the loss by abrasion deducted. There would, in fact, be offered an inducement to import light sovereigns into Brazil, and unless the gold paid into the custom houses was subjected to the delay in the verifying of weight, the government would certainly lose by the transaction. It seems to me, therefore, that actual payments in gold would be out of the question. How to combine the advantages of collecting duties in gold and to avoid the loss by abrasion of foreign coin, is the question. The only solution seems to be that foreign coin should be deposited in the Mint, there weighed, and certificates issued of its value, expressing this in Brazilian gold coin at par. These certificates would be receivable in payment of duties and might be issued in convenient sums, while fractions could be delivered in silver coin, which would necessarily be receivable at the custom houses in payment of fractions. For example: 1,000 sovereigns weighed out at the Mint are worth 8,868\$800; certificates could be issued for 8,850\$000 and 18\$800 paid over in silver and nickel.

The foreign coin would then either be melted down into bars, the most convenient form for export, and remitted to London to meet obligations, or paid out in specie here, so far as possible, in taking exchange, or in meeting domestic engagements payable in gold. The expense of re-melting the coin and casting it into bars would be no greater than the loss by abrasion, packing, freight and insurance on remitting the coin to London. Were Biazil a gold producing country, in the usual sense of the word, the deposit of bars against certificates would meet the case, but the gold produced is generally the property of foreigners, and must be exported. It is quite possible that gold duties and the accompanying difficulties are so distant that this discussion is more than premature, but as you seem to then let its penalties fall upon those who believe the matter may be suddenly sprung

the difficulties are likely to be great unless the question be thoroughly ventilated before decisive action is taken.

> I remain, Sir, Your obedient servant,

Rio, 25th Novr., 1885.

P. S .- If it be objected that the proposed melting and casting operations would greatly increase the expenses of the Mint, I can only reply that the amount voted for this department, 184,000\$, would seem incompatible with the printing of a few postage and revenue stamps. Probably a change from printing to minting would not greatly increase this expense.

From the Liverpool Journal of Commerce, November 4th, THE PORT OF PARAIBA.

In his latest report, Mr. Agnew, British vice-consul at Parailta, expresses regret that little or nothing is being done to improve the condition of the port at that place. It appears that the navigaresulting from the continual deposits of mud and debris occasioned by the heavy and frequent floods which descend during the winter months from the interior, and it is with difficulty that vessels drawing 14 feet to 15 feet can enter the port to discharge during spring tides, and then, even under favourable circumstances, the navigation of 13 miles from the entrance is dangerous, and in some cases vessels have received serious damage. The cost of pilotage is very great; the time frequently lost waiting for favourable wind and tide is considerable, and very prejudicial to shipping interests These difficulties, however, might be easily remedied by utilising what nature has so well supplied in the port of Cahedello, situate at the entrance to the river Paraiba, well sheltered, and with sufficient depth of water to permit the safe entrance of vessels of any draft. With the view of develop ing these natural resources the Brazilian ment granted a concession to the Conde D'Eu Railway Company for the construction of a line from Paraiba to Cabedello, and it was expected that a commencement would be made with this important work, by which the capital and the provinces of the country would be brought into immediate intercourse with the commercial world by means of an efficient and excellent port. This improvement has been delayed owing to some local influences, snggesting the possibility of an increase to the pros perity of the capital, resulting from the development of the port of Cahedello, but, in Mr. Agnew's opinion, individual interests must sooner or later succumb to what is without doubt for the commercial benefit of the country at large. Meanwhile, however, matters remain as before.

CRICKET AT S. PAULO.

The following is the score of a match played at São Paulo on the 14th November between eleven of the Campinas club (C. C. C. and A. S. Club) and eleven of Santos and São Panlo. Mr. George Kennedy is captain of the Campinas Cricket and Athletic Sports Club.

São Paulo.

J. Gray, b. Richardson 2 c. Church, b. G. Pudney 5 | K Gray, c. do | b. G. Pudney, ... to | b. G. Pudney, ... to | b. G. Pudney, c. Kennedy, c. Kennedy, b. G. Pudney, c. Empett, b. Kennedy, ... to | Wright, run out, ... o | b. Kennedy, ... to | b. Kennedy, ... to | c. Church, b. Kennedy, ... to | Polli, ... do | o | b. Kennedy, ... to | p. Church, b. Church,

 Millet, b. G. Pudney.
 c Impett, b. Kennedy.

 Wright, run out...
 o b. Kennedy.

 Beaver, b. Richardson
 c. Church, b. Kennedy.

 Pollit,
 do
 c. Church, b. Kennedy.

 Riley,
 do
 ro. F. Pudney, b. do.

 Pox, b. Kennedy.
 2 b. Kennedy.
 s. b. Kennedy.

 Sherwood, not out...
 o and out...
 on oll out...

 Extras.
 6
 Extras.

35 CAMPINAS C. C. 1st iunings.

Richardson, b. Miller..... 12 Impett, & b. w. b. Miller T. Pudney, b. Miller..... Kennedy do
G. Pudney, c. J. Gray, h. Miller....
Church do do Church do do Williamson, c, Wright, b. J. Gray.....

PROVINCIAL NOTES

-A planter near Vassouras, Rio de Janeiro, recently freed 40 slaves unconditionally.

—A local paper of Cataguazes, province of Minas Geraes, says that the coffee blossoming in that municipality this year was extraordinary.

—The Diario de Noticias of the 27th ulto. says that Sr. P. Rampi, an immigration agent, has been arrested in S. Paulo, charged with fraud (estellionato.)

—The municipal revenue of Victoria, the capital of Espirito Santo, during the fiscal year 1884.85 amounted to 22,943\$989, and the expenditures 22,726\$420.

—The conservative voters of the 1st district, Espirito Santo, are objecting to the candidate for the Chamber of Deputies supported by the vicepresident of the province.

—The president of São Paulo has called upon the inspector of public health in that province for sanitary statistics with which to contest the ininrious reports circulating in Italy.

—Several municipalities in southern Minas were visited by severe hailstorms during the week before last, from which considerable damage to the coffee plantations is said to have resulted.

—An epidemic of measles in the municipality of Itajubá, Minas Gernes, has caused the death of 93 children within a period of one month. A number of adults have also lost their lives from the same disease.

—It is now said that the time has expired within which the province of São Paulo was to execute a contract for the improvement of the port of Santos, and that the execution of that enterprise now reverts to the imperial government.

—A slave insurrection took place on the plantation of Sr. Araujo Lima, near Belém do Descalvado, São Paulo, on the 231d nit. The overserwas killed. At last accounts 24 of the slaves were under arrest, having voluntarily surrendered themselves.

—According to some of our São Paulo exchanges there is a rumor current that the minister of agriculture is lavorable to the leasing of the Ypanema iron works. It was hoped that the rumor was well founded, as the usefulness of that establishment under official management is decidedly problematical. The report has since been denied.

—We take pleasure in recommending the Bacpendyana, of Caxanbá, Minas Geraes, as one of the hest of our provincial exchanges. It is a small paper, but its editor has the true idea of journalism—the collection of local news and discussion of local matters. Many of our exchanges, we regret to say, quite overlook the importance of these local occurrences.

—The crop reports from São Paulo are becoming somewhat confusing. Occasionally a report comes of a severe storm in which the flowers and young fruit are knocked off; then, again, the next news is to the effect that the sun is scorching the orchards and that the outlook is bad, even for a small crop. From the best accounts, however, there is yet no occasion for us to revise the estimates given of a large crop.

—By a decree dated the 19th alto, the president of the province of Rio de Jaueiro approved the provincial budget law. The revenue is estimated at 5,880,418\$490 and the expenditure is fixed at 6,487,505\$570 of the former, the duty on coffee is expected to produce 2,051,361\$700, and the Cantagallo tailway 1,636,200\$; of the latter, 236,400\$ are subsidies and guaranteed interest, 494,568\$ interest on funded and floating debt, 239,820\$ for the next two payments to the Visconde de Nova Frihurgo on account of the purchase of the Cantagallo railway, and 1,336,200\$ for the expenses of the same railway. For repairing churches 230,2005943 are voted, and 1,008,790\$ for public instruction. To meet the deficit and an unliquidated balance from 1882 to 1884 of 417,347\$, the president is authorized to issue apolices, or make other credit operations.

—In a speech made recently in the provincial assembly of Rio Grande do Sul, Sr. Carlos von Kozeritz alluded to a recent work, organized by Sr. Graciano de Azambija, respecting provincial colonies, from which he extracted some data which may be presented as an example to other provinces that they may be stimulated to like action. The province has four colonies: Santa Cruz, Santa Angelo, Nova Petropolis and Mont'Alverne, the expense with which since their commencement amounts to 1,240,000\$. The province has received as repayment 244,241\$, product of sales of land, and expects to receive within three years a further sum of 127,425\$. The province owns in these colonies a further tract of 1,720 lots of land, partly surveyed, representing a net value of 624,000\$. These figures, reprinted from the Fornal do Commercio, are significant of what Rio Grande offers in opposition to Rio de Janeiro.

-The receipts of the Pará postoffice in October amounted to 6,006\$695.

-The October receipts of the Manáos custom house amounted to 108,359\$394.

The October receipts of the Maranhão custom house amounted to 176,601\$364.

The defalcation in the police accounts at Ma-

The defalcation in the police accounts at Ma náos, at latest advices, is increased to 5,000\$.

—A defalcation of about 1,000\$ was recently found in the revenue collector's office at Souré, Pará.

-The October receipts of the Porto Alegre, Rio Grande do Sul, custom house were 288, 531\$702.

—The heat has recently been very intense throughout the province of São Paulo, causing considerable damage to the plantations.

-A further examination into the accounts of the revenue office at Santarem, Para, reduces the defalcation to 3,000\$.

—The impending inauguration of the electric light is still hanging over the city of Rio Claro. The last date mentioned is the 5th December.

—The Octoher receipts of the Espirito Santo postoffice were 314\$829, and the expenditures 1,529\$597. Rather a small showing for a whole province!

.-The Diario de Noticias of the 1st mentions the death of a convict in a Minas Geraes gaol from the inordinate use of honey! Fancy a convict living on honey; perhaps he had milk also.

—An extract from a Maceio paper, published in the Fornal do Commercio of the 29th ulto., says that a defalcation of 36,288\$ had been discovered at the treasury agency of Jaraguá, Alagoas.

—The Para provincial assembly has voted additional credits to the current year's budget to an aggregate of 504,971\$340. Of this amount 410,-133\$568 goes to public works, and 53,166\$663 to navigation enterprises.

—According to the Artista of Rio Grande, that city now possesses only 734 slaves, divided among 396 owners. With so small a slave population Rio Grande ought not to let the present month pass without freeing every one of them.

—The well-known manufacturers of coffee machinery, MacHardy & Co., are constructing a large pavilion on the Campinas exhibition grounds for their machinery exhibit. It is expected that this part of the exhibition will he a very interesting one.

—The last session of the Rio de Janeiro provincial assembly seems to have been sui generis. It passes a law for a topographical survey but provides no funds to execute this and aboilshes tolls without farnishing any substitute for these, which are included in the hudget. The president has fortunately seen the incongruities of these erratic movements and has vetoed the bills.

—There has been much disorder recently at Ilhéos, province of Bahia, because of son-clocal political quarrels. The whole district was practically under the domination of outlaws for a time, but a military force sent there recently has succeeded in partially restoring order. Four of the outlaws have been arrested and an investigation is now being prosecuted. At latest accounts a band of 30 men were encamped near Lagón to intimidate the authorities.

—An immigration society is being formed in São Paulo with a capital of 200,000\$ of which Dr. Martinho Prado Junior is the incorporator. After the society is finally organized, the Dr. intends to go to Italy and the Azores to look after the immigrants himself. The best wish that we have for the scheme is that the Dr. may be sent back home with a polite reminder to have the laws and practices of this country changed somewhat before seeking for laborers in Europe.

—Further developments in the S. Bernardo fraud on colonists go to show that several of the poor immigrants have lost their receipts which they sent to the provincial government as proof that they had paid for their homes. One of them swears that he went to the manager of the colony, Leopoldo José da Silva, to show him his receipt when he had been advised to pay for his lot, and that Silva then took the paper and tore it up before his eyes. The disantisfied colonists were kept down by a police force from Sao Paulo.

—A communication published in a São Paulo paper dated the 26th ulto, says a party of three men in a canoe on the Tielé river saw a curious animal, which they thought was dead, floating on the water. They paddled up to within alout 20 metres of the creature and discovered it had a head like a two or three year old steer, the nose being narrower and pointed, the color was bay, no hair, and it had flat and curved horns like sheep. It did not smell like perfunery, and instead of fleeing from the boat, approached it and diving occasionally followed the navigators for a quarter of an hour, when it gave up the chase and disappeared. We have no means of knowing what the canoemen had been drinking.

—The average costwof male black ivory in the capital of the empire appears to be about 280\$ but in Magé, province of Rio de Janeiro, only a few hours journey from the capital, the same goods cost the emancipation fund 690\$. Now, why not export male slaves from one to the other market? There are millions in it.

—The recent law passed by the Rio de Janeiro provincial assembly, and signed by the president on the 21st allo, provides that a company may be organized to introduce immigrants into the province with free passages for these over provincial railways, or by subsidized railways and navigation companies, to their chosen destination, (this favor is granted to all and every similar association); the owners of suitable cultivated lands, or proper for cultivation, who divide their properties into lots of 10 hectares for sale to immigrants will be entitled to 20\$ per head for each immigrant established; this subsidy will be paid 90 days after the immigrant is settled, the government will examine the lands and into the price, etc. The old story!

RAILROAD NOTES

-The Bahia Central railway September traffic receipts were 27,142\$620, and expenses 34,421\$220.

-The Panlista company is at work removing obstructions in the Rio Mogy-guassi at a place called Escaramuca.

-By decree dated 18th ulto., the final surveys and estimates of the Alto Muriahé branch of the Leopoldina railway were approved.

—The fiscal engineer reports the traffic receipts of the Rio Claro, S. Paulo, railway in September at 39,170\$080, and expenses 21,771\$075.

—The São Paulo railway has been authorized to increase its rolling stock by 100 open trucks, and to include the cost in traffic expenses.

—The Octoher traffic receipts of the Macahé and Campos railway were 140,829\$, of which 17,-174\$280 from passengers and 112,896\$620 from goods. Expenses are not given.

— On the 29th ulto, the minister of agriculture refused the application of the Natal and Nova Cruz railway to increase its guaranteed capital by 582,-163\$416.

The September traffic receipts of the Natal and Nova Cruz railway were 7,406\$530, of which passengers paid 1,490\$050, and goods 5,398\$580. The expenses were 18,507\$090.

—The September traffic receipts of the Great Western railway were 14,991\$800, of which 7,186\$770 from passengers and 6,595\$140 goods. The expenses for the same month were 26,022\$10.

—In August the traffic receipts of the Bahia and San Francisco railway extension (government line) were 30,13\$\$50 and expenses 41,00\$\$140. In September the receipts were 10,976\$800 and expenses 21,4585091.

—The Journal do Commercio of the 1st hears that the D. Thereza Christina railway has been authorized to increase its guaranteed capital 186,000\$, which amount was expended in works not included in the estimates.

—A train was derailed on the Baturité railway, Ceará, on the 24th nlt., which resulted in the smashing up of a large part of all the rolling stock of the line. It is thought that the traffic of the road will be seriously impeded for some time to come because of a lack of cars.

—We may have overbooked it, but we can not necall having seen any notice that the great decaped locomotive built by the Baldwin Works for the Dom Pedro II railway is in service. Perhaps one of our daily colleagues will let us know if it is employed on the line.

—The decree fixing the gauge of the D. Pedro II railway extension beyond Lafayette (Queluz) at one metre is dated the 21st ulto. There is much dissatisfaction expressed at this decision of the government and the Minas senators will attack it when the Chemistry of the control of the control

—The São Paulo company has consented to issue excursion tickets from São Paulo to Campinas during the exposition at the latter place at the half face rate of \$\$000, the ticket to be good during the ten days following the opening of the same. The arrangement is still dependent upon the consent of the Paulista company.

—On the 17th ulto the minister of agriculture addressed an aruso to the fiscal engineer of the Minas and Rio railway of the same tenor as that sent to the fiscal of the Great Western railway,viz., that no charge can be made upon traffic expenses for forming a reserve find. As to an item of 23,55\$\$\$0 alleged by the representative of the company to have been expended in London, the minister endonses the refusal of the examiners of the accounts to recognize this, owing to the abvence of vouchers, which the cumpany mist present and which will be demanded in Europe by the agents of the government.

LOCAL NOTES

-Beginning on the 7th inst. the downward train from Petropolis will leave at 7 a.m.

—The minister of empire has given free entry to vessels sailed from Marseilles after the 7th November.

—The municipal chamber has had its attention called to the illegal licences granted by it to sellers of lottery tickets. The minister of empire called, and the chamber threw up its hand. Hadn't even a pair.

—On the 25th ulto. a report was current that Councillor João Alfredo, president of S. Paulo, had advised the government that either he or the chief of police must resign. The report turned out to be a mere canard.

—The Court, it is announced, withdraws to the shady retreats of Petropolis to-day, whither will also go the diplomatic corps and many of the most prominent people of the city. For the next three or four months, Petropolis will be the gayest city in Brazil.

—Notwithstanding that decree No. 9,015 of September 15th, 1883, forbids the occupation by government servants of two places, the minister of finance on the 3rd ult, asked his colleague of agriculture what objection there was to postmasters serving as Treasury agents in the province of Paralybia.

—By an aviso dated 21st nlt, the minister of agriculture advises his colleague at the Treasnry that the Ceará Harhor Improvement Company had constructed no part of the works, and, if we understand the wording, desires a stop to be put upon the payment of the interest guarantee.

—On the aftermon of the 25th nlt, two Russian sailors under the influence of drink made things lively in the Rus do Onvidor, our swell street, and all the whistling of the assembled crowd of spectators proving futtle to produce a policeman, the citizens present finally conducted the sailors to a neighboring station homes. No police in the Rus do Ouvidor at 4 o'clock p. in.!

—The 2nd inst. nas the bithday of the Emperor, who completed his sixtieth year. In honor of the day, and by means of subscriptions, the municipal chamber restored to liberty 133 slaves, 20 men and 113 women, at a cost of 34,925%. After the cerein my of delivering the papers, the Emperor is reported to have said that he hoped to live long enough to deliver five papers to the last slave in the empire. We heattly endorse the wish, for under present laws. Its Majesty will live to a very green old age.

—A new daily has made its appearance here under the title A Fanguarda and with a programme that covers everything good and opposes everything bad. One interesting feature is the announcement that no issue will be made on Mondays and the days following hulidays because the proprietors propose to give their employes their Sundays and hulidays. It proposes to tell the nuttle nall questions of religion, which in itself is a task never yet has made a brilliant start, but

—A daily collengue recently charged the police with sentling to plantations the children picked up in our streets as vagabonds. The chilef of police denies the truth of the charge and says the judges of the oplanas' courts appoint the guardians of these children and the police merely execute the orders of these judges. After the disgraceful occurrences under a former chief in this very same matter, it is to be hoped that the judges use the necessary care in appointing these guardians, which does not seem to have been the case previously.

—Under the auspices of the Methodist Episcopal Church a lyccum has been organized here, and the first monthly meeting was held on the evening of the 26th ult, in the chapel at the Largo do Cattete. Mr. 11. Clay Armstrong, United States consul general, explained the purposes of the lyccum, which by a course of reading offers entertainment and instruction to its members. We wish all success to the society, and this will doubtless be secured through the efforts of its officers, who are: Mr. 11. C. Almstrong, president; Rev. J. 1. Ranson, vice president; Mr. H. F. C. Robe and Rev. J. 1. & Kennedy, secretaries, and Mr. C. G. Shablers, treasurer.

—By a despatch dated the 24th ult, the minister of empire informs the precident pro tem of the municipal chamber that municipal properties and revenue can not be attached for the payment of delts for the following reasons: because the properties are inalienable without permission of the government or provincial legislatures; because the revenue must be applied to meet such expenses as are approved by government and assembbles under the budgets presented, among which debts from former fiscal years are included; because the ludgets as approved would be disturbed, or null-lified, if a part of the revenue was withdrawn to meet delts not therein specified; and, finally, because municipal property is like that of the nation, which may not be attached. From which it would appear that a municipal chamber, by omitting an appropriation, may delay the payment of a delt tor a long time.

-On the 30th ult., the splints were removed from the arm of Her Majesty the Empress and the physicians declare that the cure is complete. are sincerely glad to record the fact.

...We venture to offer our congratulations to our colleague, the Diario de Noticias, for his analytical and superlative description of a recent marriage here. The irrepressible Jenkins is at last making his presence felt in Rio.

-The police have decided that the killing of a sailor on the hark Julia Rellins by the mate was purely accidental. It is to be hoped that a little more care in the handling of loaded revolvers will he exercised herealter.

-Our colleague of the Gazeta da Torrile should and spared the late king of Spain. Few people are independent of criticism and the grave may cover a multitude of sins.

-When the Jornal do Commercio gets after a chief of police in the manner it did on the 27th ult., there is no escape from a pedido de demissão In any other civilized country the chief would have been brought to brok, sued, and punished long ago

-The naval officers charged directly and in directly (textual) with being implicated in the landing of the covette Almirante Barroso on a rock in the measured mile, were acquitted by the court-martial held to try them, on the 28th alt. No one to blame?

—The Portuguese minister, acting under authority, has appointed the Conde de S. Salvador de Mattosinhos and Messrs. José Juão Martins de Pinhu and Caetano Pinheiro da Fonseca a consuliing symlicate to watch over the consulate. Would it not be well to lock the door also?

-O Pinz of the 27th ult. says the minister of war broke the city regulations by thiving down the Rua do Ouvidor, where traffic is suspended after 9 n'clock. Nat long ago the Emperor himself paid a fine for a similar infraction of regulations. and O Pour asks if the minister has done likewise

-According to the Parz there are 176 large and -According to the rate three are 176 large and small national vessels registered in this city as being engaged in the coasting trade. Their aggregate tunuage is 37,392 and the number of men employed on them 2,103. For so large a country nitch has so extensive a coast line, this is certainly not a very flattering exhibit.

—Between the 1st of May, 1884, and the 30th of April of the current year 868 letters of naturalization were issued to foreigners, of which 203 were tion were issued to breequers, of which 203 were issued by the imperial and 665 by the provincial governments. This is more than in the whole ten preceding years, and shows the wisdom of abalish-ing the heavy tax on such letters, which was abone last year.

-On the 26th all, the Russian curvette Vestenik —On the 20th nll. the Russian curvette Vertenk fired salutes in homor of the birthday of the Empress of Russia. The Almirante Russia only fort Villegaignon also saluted and the menod-war diessed ship in homor of the day. The officers of the Festenia gave a thone in the evening to the Brazilian naval officers at which the Russian coursul was present.

-On the 26th ult., the iron statue of Progress executed by Sr. Almeida Reis, was placed in position on the central station of the D. Pedro H. railway. Progress in iron is good; progress in flesh and blood would be thetter. Imagine the slaves under police escort on return to their masters, passing under Progress. It would be laughable, were it not saddening.

-The minister of justice has undered the judges of the orphaus' courts that when vagaboud children are presented to them; first, to endeavor to place in the curps of army and navy apprentices, second, to endeavor to put them in the house of refuge (asylo dementor destributo); third, to ap-pendice them under certain unificances; and fourth, in the case of foreigners, to advise the res-pective consels. Before deciding upon the destina-tion to be given the children.

The 2nd and 3rd police delegador, Drs. Souto Maior and Carijó, were formally relieved on the 23rd ult. The former was an appointee of the present chief of police, but incurred the displeasure of his superiors by two much zeal in carrying out his orders to investigate the Santa Cruz abattoir say that his account of the property of the pr

-A scientist in the Fornal do Commencio of the 27th alt. explains that the disease of the coffee trees varies with districts. For example: "in the municipality of S. Fidelis it is attributed to geogmunicipality of S. Fülelis it is attributed to geog-nostic and meteorological causes, but in the mun-icipality of Rio Novo it is produced by an animal parasile, a green worm (long) that exists in such quantiles that one single branch of a tree contains hundreds of these worms. These kirical live on the leaves of the coffee plant, thus prejudicing the chlorophylan function necessary to vegetable organisms. The only way to care the disease is to establish a laboratory, where the examination way be made with perfection and of which, far va-suus direct, the scientist should be chief cook. -The Portuguese minister, Sr. Conselheiro Tovar, and D. Maria Emilia Torres de Itamby were married on the 28th ultn. in the chapel of the sisters of charity.

-Il our consciences were not perfectly clear, we should have had serious doubts as to our geographical position on the 28th and 29th ulto. The heat was something frightful.

-If a steamer passes Cape Frio at 11;30 and the consignees only receive the news at 3:30, would it not be just as well to take the streaks of lightning off the collars of the telegraph messengers?

-A city father fell out of a trament, broke his head and bruised himself on the 26th ult. Perhaps something will be done now to put a stop to tram races, disregard of requests to stop, etc.

-A London cablegram of the 3rd states that the —A London cavegram of the 3rd states that the English elections, as far as known, have resulted in the choice of 234 liberals, 196 conservatives and 46 home-rulers for the next parliament. There still remain about 200 seats to be heard from.

-The total number of deaths in this city last month was 746, or an average of nearly 23 a day, which is equivalent to an annual average of 271/2 a thousand. There were 139 deaths from consump-tion, 16 from yellow fever and 4 from beri-beri.

-The report and plans of Engineer Caland for the improvement of the Rio Grande bar have been sent to Dr. Honorio Bicalho for an opinion. this is the first use to be made of the report of the distinguished expert, one can not help wondering why he was ever sent far.

-We should like to know how many stamps, —We should like to know now many stamps, endorsements, paper, envelopes and real-tape generally were expended before the minister of war asked his cullengue at the Treasury in pay the found to Kecyle 28500? The time lost does not enter into our interpellação.

-Capi. Wandenkolk recently applied to the minister of marine for permission to take charge of a merchant steamer. This the minister declines to permit. The captain has been in command of the inonclad Kinchulo and why he wishes to leave the nary has aroused not a little curiosity.

-The minister of empire advises the presidents of provinces that as it appears some ex-presidents have been receiving mileage twice, having received ajialos de custo to praceed to and return from their provinces and aftervarials had free passages granted to return to their homes, this must be stopped.

-On the 27th ulto, simile was seen rising from the roof of a part of the palace. A corporal of police found and threw into the street some paper and rigs apparently steeped in some kind of liquid, but which it is thought formed the light of one of those hallows which are so frequently seen liere. As it happened at about 9 a.m. it is possible however a crime was intended.

-The 80th concert of the Beetloven club was held on the 27th ulto. The attendance was rather thin, although the programme was a good one. The club quartette and the clubs' aufout goal. Mr. Beck, were as usual exceedingly goal. The pianist was decideably disappointing, both in execution and in a cunsiderable amount of assumption; the vocal part was we thought weak.

-On the 28th the examining commission at the —On the 28th the examining commission at the postoffice finished the inventory of stamps, etc., handed over to the treasurer. The nominal value of all kinds, including initilized stamps, is stated to be 7, (39,677\$770. As it is known what was found, the probability is that we will shortly know how much is lacking. But is not 7,000,000\$π very large amount to represent stamps, postal cards and envelopes?

—The Mus of the 301 and 4th inst, takes the Havas agency severely to task for the wretched telegraphic news service which it is giving to letegraphic news service which it is giving to Brazil. And not only in the matter of the English elections might our colleague complain, but in nearly every other matter of importance. Is it not about time for the daily press of Brazil to unite for the purpose of protuing more and better cable news than they now get?

—The Havas-Renter agency is continuing to cover itself with glory. On the 27th ulto, the daily press printed telegrams that the elections in England had resulted in a sensible (unified) majority for the conservative party. On the 28th it reported that 95 conservatives and 90 liberals had been elected, but added that many districts are yet to the heard from. As the House of Commons includes some 670 with members, one is led to helieve that many districts are to be heard from.

-Perhaps our copy of the Forual of the 29th is an exception, but we find the following compar-

ative table : Old tariff in Russia : Tea; 17 roubles, gubl, per poud.
Coffee; 2½ roubles per poud.
Aew troff:

Tea; 21 roubles, gold, per puud.
Cuffee; — roubles, gold, per puud.
Cuffee; — roubles, gold, per puud.
How can one compare the tables prepared by Mansieur Gericke upon his return from his property in Cuurland, if he dues nut give what coffee pays under the new tariff? And why should Russia put such heavy duties on coffee, just to distress France and Germany, when she is preparing a whole fleet to being out wheat, corridge, teds, carciar, rodie, etc., to Bazil, and take in exchange whole steumer heals of coffee? Perhags after M. Gericke returns to his property in Courland, we may hear more of the matter.

TREASURY NOTES,

We take from a colleague the following list of called in treasury noies, which will be of use to nany of our readers:

many of our teaders:

Notes now without value: 1\$000, 100\$000, 200\$000 and 50\$000 of \$\frac{d}{d}\$ estampa, 20\$000 of the \$\frac{d}{d}\$ estampa, 10\$000 and 20\$000 of the \$\frac{d}{d}\$ estampa, 10\$000 and 20\$000 of the \$\frac{d}{d}\$ estampa, Notes received without discount up to 30th 19ue, 1886: 10\$000 of \$\frac{d}{d}\$ estampa (green), \$\frac{d}{d}\$ oo of the \$\frac{d}{d}\$ estampa (green backs). The discount on these notes was to begin on the 1st January, 1886, but the time for their redeniption has been extended to 30th June. to 30th June

Bank of Brazil notes: 20\$000 of the 1\(^n\), 2\(^n\), 3\(^n\) and 4\(^n\) series, and 200\$000 of the 1\(^n\) and 2\(^n\) series all now without value,

PUBLICATIONS RECEIVED.

PUBLICATIONS RECEIVED.

Litter: by Dr. Lycargo Santus. São Panlu:
Leroy King Bookwalter, 1885. A skelch of the
great philosopher commenorating the fourth aninversary of bis death.

L' Immigrante: a weekly journal in the Italian
language, published in São Paulo by Mr. Alessandto Maglia and dedicated to the interests of
immigrants. The need of such a journal is very
great, but to be of real henefit it must be thoroughly
independent, outspiken and fearless. We trust
that L' Immigrante will fully meet every one of
these requirements.

L'Avenir du Brésit; a new French journal
published Saturdays by P. Labarrière. L'Avenu
has one best wishes for a lung and prospernis
career.

COMMERCIAL

Rio de Juneiro, December 41h, 1885 Par value of the Brazilian mil reis (1\$000), gold 27 il.
do do do in U.S.
com at \$4 \$4 per £1 \$82 ... \$4 \$5 cents,
do \$1.00 (U.S. com) throllian gold ... \$8 \$7
the of £1 sig. is Brazilian gold ... \$4 \$50

EXCHANGE.

Kovemher 23.—The posted rates were 1715116 on London, 532 on Pairs and 556-655 on Haubirg at 90 db, and 2585 on New York at sigh. Bank stering was teported from second hands at 18, and commercal was quotestal 18-181. Commercial fraces 566 Market quite. Sorvedgus closed mile loopus at 15830, ellers at 15830 on the 18-181. Commercial fraces was consequently and the second properties of the secon

at 18 III.6. Sowereigus closed with buyers at 138370, sellers at 138400.

November 28.—There is no change in tates and the maket in pitel. Bank on Park was quieted at 53 and consumerchal steeling at 18—18 III.6. Sovereigus closed with buyers at 13870, sellers at 138300, sovereigus closed with buyers at 13870, sellers at 138300 and transcriberte 36—III or attack banks intranced rates to 3 on drawer on head office. The English Bank inministred yes terduly's rates. The maket was quiet. Commercial steeling 18 III.0—18 4 with little or no money at the former tase. In france something was done at 330 for bank. Sovereigns closed with huyers at 137450, sellers at 138300.

Navember 27.—Market methanged and quiet. Busk sterling was quieted at 16, the naive bank drawing on humers and sterling 18 116—1814. Bank on Park 130, ond commercial sterling are 116—1814. Bank on Park 130, ond commercial sterling are 116—1814. Bank on Park 130, ond commercial sterling are 116—1814. Bank on Park 130, ond commercial sterling are 118 116—1814. Bank on Park 130, ond commercial sterling are 13 116—1814. Bank on Park 130, ond commercial sterling are 13 116—1814. Bank on Park 130, ond commercial sterling are 13 116—1814. Bank on Park 130, ond commercial sterling are 13 13600.

ovember 48.—There is no change reported in the market which is quiet and steady. The only business reputeds were suall sums of bank sterling at 18 and commercial at 18 116—18 56. Sovereigns clusted with buyers at 13 \$340, sellers at 13 \$360.

18 116—18 16. Sovereigus clused with buyers at 1,8 3,40.
November 30.—Bostel rates are unchanged at 18 on London, 520—525 on Urans and 6,34 on Uraning at 9 ords, and 28 300—18 390 on West Visit at sight. There was a finite amount of business during in bank stering at 18, and in commercial at 18 116—18 35, principally at the latter rate, the strength of the strengt

—At the meeting, held on the jolt ult., of the shareholders of the Pernambino transway the Accounts were passed and Messas Caetano Pinheiro da Fausca, Honorio Anganto Riberio and Antonio Peiro de Audrade re-elected directors. Ribeiro and Antonio Polro de Audrade re-elected directors.

"The brokers elected their junts on the goah th, from which the efficers of the board are to be chosen on the sud proximo. Messus. Adulpho de Barris and Ocas Mangeon were re-elected, and Messus. J. J. de França Jr., William Philipps and Siegrifed Franckel chosen to complete the junts.

—On the 28th alt. the Banco União de Credito offered the shares of a company to be called the Congruidad Diques of Missus & Sandel ; capital 2,750,000 in 3,750 shares of a company to be called the Congruidad Diques of Missus & Missu

Go in this city.

—If any proof is needed that 6 per cent. Arbitic are untilly high proced, we may point out that the bourke of the 1866 Gold Loan, interest 6 per cest, payable in point of treewest Loog at 18 exchange, the par 16 LT 12 not 1876 gold bonds are consequently about 65 per cent, below par, while Arbitics representing carriers are not no per cent. premium -The November receipts of the Rio custom horsewere
Importation. 2,603,683,
Pott dues. 14,678
Exportation. 434,515
Sundries. 2,003

2,623,683\$261 14,676 010 434,515 158 2,097 140 | 3.074.973 \$ 650 | 501.51 | 221 | 1010ons. | 77,415 or8 | 101 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 1 FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS.

| ST-15TI NOVEMBER, | Exchauge passal, | G399,300 | at 77,1516-18,116 d, | Francs 1,076,478 | 525-533 rels | R. Marks 39,050 | 690-656 rels. Coffee sold.

62,823 hags weighing 3,769,380 kilogrammes

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

* Receipts for 2 days.	and treight by steamer	do Good and, per 10 kilos expenses		Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market.	Sales for United States, bags	Receipts yesterday, bags	Stock this morning, bags	
	7 9116 c	3.550	8% c	4.200	30 € & 5%	181% a	weak	4,000	17,000	479,000	Nov. 24
	73/2	3,550	83%	4,250	30 € & 5%	181%	weak	7,000	24,000	490,000	Nov. 25
	7 7116	3,500	9 rili 8	4_200	30 € & 500	181/8	weak	6,000 .	17,000	499,000	Nov. 26
	7 7116	3,500	gilii g	4,200	30 € 8 5%	181°	weak	3,000	27,000	520,000	Nov. 27
	7 7116	3.500	gritt 8	4,200	30 € 5%	181/8	weak	6,000	16,000	521,000	Nov. 28
	7 7[16	1.500	9 111 9	4,700	35 c & 500	181/8	weak	4,000	27,000 *	515,000	Nov. 30
	7 7116	3,500	8 1116	4,200	35 € & 5%	181/2	weak	7,000	17,000	525,000	Dec. 1
-	7 7116	3,500	9 11/16	4,200	35 € & 5%	181/6	steady-	10,000	13,000	525,000	Dec. 2
	4 41.6	3,500	8 Inlie	4,200	35 € 8 500	181/6	stendy	6,000	10,000	535,000	Dec. 3

	ri <i>nber</i> 28th
Sales für United States during the week Sales für Europe do. do. Salling cleanances for United States Stenner cleanances do (3) Cleanances for Europe and Elsewhere. Freights hy stenner. do Sall Stenner Stenner loading for United States.	33,000 ;; 45,000 ;; 32,000 ;; 35 c & s%;
Sinck at Santos this morning	57.000

Sales for United States thring week 4.000 the Europe do 32,000 Shipments for United States do Steamers hading for United States do Steamers hading for United States. SALES OF STOCKS AND SHARES

November 23. November 23.

Six per cent apolice... 1,700 con do 1,100 con do 1,100 con do 1,000 con do Commercio... 259 con Banco do Commercio... 259 con Banco do Commercio... 523 con Ferry Co... 535 con Ferry Co...

November 24.

November 24.

November 24.

November 24.

November 25.

November 24.

No

par 103 00 104 90 174 000 470 000 200 500

139 1,000\$ 8,500\$ 28

N	lovember 27.	
,	Six per cent applice	
57 7, 200\$	do	_
7, 200\$ 2, 000\$	do	
4,000\$	November 27.	
100	deb. Sorocabana R. R. 1008 59½ %	
50 200	Brazileira de Navegação	
45	hyp, notes Banco C. Real do Brazil	
10	do do	
10	deb. Arroyo de Ratos coal mine 80 %	
88		
13	Six per cent, apolices	
39,000\$	Droy S Paulo 1.105 000	
121	Bauco Brazii 238 000 Ranco Commercia 248 000 Banco Commercia 248 000 Banco do Commercio 270 000 Banco Anxiliar 180 000 deb Sorocabana R. R. 100\$ 60 % Carris Urbanos tramway 106 %	
6 20	Banco do Commercio 226 000	
43 8o	Banco Anxiliar	
140	Carris Urbanos tramway 106 %	
20	November 30.	
27 21 2,000\$	do	
2,000a 30	Banco Commercial	
30 200	Banco Industrial	
50	Carris Urbanos tramway 105/2 70	
100	Integridade Insce. Co	
30	deb. Cantareira &co	
45 46	Banco C. Real de Brazil (6% 71 %	
	December 1.	
1,500	Six per cent. apolices	
1,300 28	Banco Brazil	
28 30	deb. Leopoldina R R. £50 527 000	ı
10	December 1. 1,007 CBC	
59 30	Carris Urbanos trammay 105% % Cantareira 450 000	
100	Carris Urbanos trammay 470 000 Cantareira £50 470 000 hyp, notes Banco C Real do Brazil (6%) 71 470	
100	do (gold 5%)	
	December 3 250 000	
24	Banco Brizii 248 000	١
4º	deb. Sorocabana R.R. 100\$	
20	S. Isabel do Rio Preto R.R. 200\$ 185 000	l
127	Brazileira de Navegação	l
25	Serviços Maritimos 200 000	l
22 50	December 3 250 000	
300	do	l
	MARKET REPORT.	Ĺ
	Rio de Janeiro, 41h December, 1885.	l
		l
	Exports.	ŀ
Co	ffee.—There has been more animation in the market	Ĭ
since	our last report, and while the sales reported show only erate business done, it is rumored that there are con-	1
		l
		l
		l
	ed 100 reis per arroba and business resulted. Receipts averaged about the same as at date of our last report, and	ı
nin'e i	or and animal regarding stock continues unsettled	l
the di	fference of opinion regarding stock continues interted	l
the di	fference of opinion regarding stock continues insertical provincial papers report drought in the coffee zone, and	
the di The proph nienii	flerence of opinion regarding stock continues insection provincial papers report drought in the coffee zone, and the provinced estimates for the coming crop. We increly on this, leaving to those interested the faculty of inves-	
The proph	flerence of opinion regarding stock continues insectical provincial papers report drought in the coffee zone, and neet reduced estimates for the coming crop. We merely on this, leaving to those interested the faculty of inves-	
The proph	flerence of opinion regarding stock continues insectical provincial papers report drought in the coffee zone, and neet reduced estimates for the coming crop. We merely on this, leaving to those interested the faculty of inves-	
The proph	flerence of opinion regarding stock continues unsertour, provincial papers report drough in the coffee zone, and near reduced estimates for the coming crop. We merely on this, leaving to those interested the faculty of inves- ing the question as since our last report have been; long_tay long for United States.	
The proph	flerence of opinion regarding stock continues insection provincial papers report drought in the coffee zone, and the provinced estimates for the coming crop. We increly on this, leaving to those interested the faculty of inves-	
The proph	flerence of opinion regarding stock continuites unsettucary convincial papers report drough; in the coffee zone, and easy reduced estimates for the coming crop. We needly on this, leaving to those interested the faculty of inves- ing the question so since our last report have been; 100,741 bags for United States 37.833 . Europe 500 . Cape of Good Hope 7,323 . Henshere	
the di The proph memi tigati Sal	fletence of opinion regarding stock continues unsetted according to the coffee zone, and egy reduced estimates for the coming crop. We needly on this, leaving to those interested the faculty of investig the question as since our last report have been; 100, 121 logs for United Striets. 37.50 11 Europe 100, 100, 100, 100, 100, 100, 100, 100	
the di The proph memi tigati Sal	flerence of opinion regarding stock continues unsettuca- provincial papers report drough in the coffee zone, and neey reduced estimates for the coming crop. We merely on this, leaving to those interested the faculty of inves- ing the question as since our last report have been: 130,213 in Cape for United States 137,233 in Cape of Good Hope 2,523 in Cape of Good Hope 2,523 in Elewhere	
the di The proph memi tigati Sal	Retence of opinion regarding stock continues unsettuca- year report drough in the coffee zone, and eey reduced estimates for the coming crop. We merely on this, leaving to those interested the faculty of invec- tions are since on least report have been i 100,712 blags for United States 17,333 Europe 2,523 Europe 2,523 Shewhere 1,14,658 blags e clearances for the same period have been:	
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Freight per steamer	Exchange on London average	do Good and. do	Average price Ordinary 1st per arroba	Stock	Total Sales bags	, Elsewhere	Cape	, Europe	Sales U. States	Receipts bags	
300 ₹ 5%	18 3% 3%	5,250	5.750	429,000	7.789	1	300	3,640	3,849	16,394	Nov. 23
300 € 5%	18 1/16	5.150	5,650	440,000	12,828	177	1	5,002	7,649	23,772	Nov. 24
300 ℃ 500	18 1/16	5,150	5,650	448,000	8,536	ı	300	2,583	5,653	16,894	Nov. 25
300 € 5%	18 1/4	5.150	5,650	469,000	5,681	ı	1	2,700	2,981	26,702	Nov 26
30€ & 5%	18 1/16	5,130	\$ 5,650	470,000	15,093	550	ı	8,702	5,841	16,031	Nov. 27
350 & 5%	18 1/16	5,150	5.650	454.000	32.836	1,210	500	5, 253	25,873	17,291	Nov 26
1	I	ı	1	464.000	ı	1	ı	1	1	9,682	Nov =9
35€ № 5%	18 1%	5,150	5.650	474.000	7.50%	500	ı	ı	7.005	17.282	Nov 30
1	ı		ı	ı	247.518	10,1,1	5,100	67,211	164.886	484,444	Fotals Since 1st Nov.
35 € 8 500	18 3/8	5,150	5.650	522,000	15.184	ı	1	2,591	10,593	13.117	Dec 1
1	ı	ı	ı	532.000	ı	1	ı	1	1	10,226	Dec. 2
35 C & 5%	18 %	5,100	5,050	510,000	38,542	۱ ۱	ı	0,040	32.490	16,464	Dec. 3
1	ı	1	ı	1	1,954.105	4	25,900	33 000	Ser vol.	2,327.053	Since 1st July

DESTINATION	1885	1884	1883
UNITED STATES	Bags.	Bags.	Hags.
Boston		- 1	14 250
New York	1,617 949	1,418 033	1,508 434
Baltimore	418 943	430 923	201 643
Hampton Roads f o		21 072	g 000
Richmond		4 683	26 075
harleston		-	_
Savannali	16 789	37 791	39 472
Mobile		19 500	3 500
New Orleans.	260 257	101 112	195 679
Galveston		47 000	45 200
Port Eads f o		- 1	_
St. Thomas f o		5 900	
S. Francisco Cal		-	3 250
Total	2,391 528	2,169 120	2,047 503
Channel t. o	25 537	7 000	30 500
Havre		45 576	109 118
Antwerk			73 842
North of Enrope & Baltic.			289 394
England			182 374
Bordeaux			17 207
Lishon L. o		27 544	105 424
Portugal	2 18:		
Mediterranean			
Total	1,120 41	7 1,022 698	r,099 466
ELSENTIFRE			311
Canada	72 20	91 600	
Cape of Good Hope	51 84		
River Plate & West Coast.	51 04		
Total	124 13	1 145 57	92 19
United States	. 2,39r 52		2,047 50
Europe	1,120 41		8, 1,099 46
F.lsewhere	124 T3	1 145 57	6 92 19
Totals	1,636 02	6 3, 337 39	1,239 16

DAILY RECEIPTS AND SALES OF COFFEE Total clearances of Coffee from Rio during five months of crop-years.

DESTINATION	1885-86	1884-85	1883-84
United States	Bags.	Bags.	Bags,
Boston			678 200
Nen York	773 073	775 912 258 755	70 282
Baltimore	200 070	250 755	5 000
Hampton Roads f o			9 020
Richmond			9 0 2 9
Sayannah	1	25 883	21 203
Mobile	_ i	7 000	3 500
New Orleans	138 810	112 542	77 744
Galveston	33 073	35 500	30 700
Port Eads f o	33 -73	35.5	<u> </u>
St. Thomas f. O	-	- 1	
S. Francisco Cal		_	
S. Finicisco Chiri			
Tolal Europe	1,151 026	1,215 592	895 748
Channel f. o	3 900	-	5 500
Harre	65 781	17 737	48 451
Antivern	64 047	69 879	35 229
North of Europe & Baltie	230 561	224 290	106 283
England	58 999	110 696	47 074
Bordennx	10 103	12 464	7 084
Lisbon 1. 0	- 1	7 290	15 829
Portugal	755	1 335	. 726
Mediterranean	212 559	191 219	181 431
Total Elsewhere	646 705	634 901	447 607
Canada	- 1	- 1	
Cape of Good Hope	32 400	48 700	23 200
River Plate & West Coast	24 027	26 640	15 828
Total	55 427	75 349	39 028
United States	r,151 026	1,215 592	895 748
Europe	646 705	634 901	447 507
Elsewhere	56 427	75 349	39 028
"]'otals	1,954 1 58	1,925 842	1,382 383
Imp	orts.	_	

Imports.

The markets have been quiet since our last report. Receipts of Flour have been inginficant; of Pine, there have been considerable receipts of Whue, which have been disposed of, two cargoes of Swedish have also arrived, both of which are reported to have been on order. Kerosene, is rather steadler, Lard is flat and Rice is firm.

Flour.—Receipts since our last report have been:

Mozarf from River Plate:

Alozart from Kive		1, 146 bils.
1,490 0	ags	i, i do Dila.
Per sev	do:	
3,496 l	ags	1,748 ,,
Regina Margher	ita do:	
1,000 h	ags	500 11
Corrientes	do:	
1,253		802 ,,
		4,196 brls

Sales for the same period have been about 1210 stock in first hands is estimated to be:

35,000 hrls. American 1,500 ,, River Plate 36,500 brls.

Brokers' quonitions are :

20,282 brls.

against 44,800 ,, in November, 1884.

Pitch Pine.—Receipts nil and the market is nominal.

Receipts in November were nil, ngainst 531,408 feet in the same month last year.

White Pine -The receipts have been:
11,650 feet per Merrimack
200,303 , Mand Scammell
188,205 , Boung Doon

all from New York. The first was on order, the second solid at 110 reis and the third was retailed at 115 reis per foot. Receipts in November were 413,168 feet, against 499,851 feet in November last year.

Spruce Pine -Nothing to report No receipts last month, nor in the same month last year

Swedish Pine -- Receipts have been:

674 doz per Yerubyrd from Westerwick 542 . Metsian from Helsingfors both of which are on order. Quotations are nominal. Re-ceipts in November were 2,152 doz against 833 doz. last

Kerosene — The receipts have been:

Revosence—the recepts have seen:

12,000 cases per Mand Semunell

12,000 m. Benny Devo
from New York Brokers quote the market quiet at 6\$400—6\$500 per case. Recepts have month were 41,835 cases, and
tor the same month last year 64,950 cases, Lard,-No receipts and quotations nominal. Receipts in

ovember were 10,350 kegs and 100 cases against 2,145 ackages in November, 1884. Rosin....No receipts and quotations numinal. In November last we received 505 brls. against 1,029 brls. in the same month last year.

Bran -No receipts and quotations unchanged at 2\$200 -24300 per bag. Receipts in November were 1,945 bags against 8,042 bags in the same month last year.

Turpentine ... No receipts and quotations nominal Receipts last month were 325 cases, against 1,085 cases in November, 1884.

Indian Corn.-Receipts have been :

300 bags per La Plata 1,010 , Mozart 500 , Pesseo 866 , Bearn

a66 . Hearn
from the River Plate Understons are unchanged at 4500—
4500 per hag. Receipts in November were 9,399 hags
against 30,550 hags in the same month last year.
Codfiel — The O'Blandard brought 3,691 tubs from
Paspebiac, the Electra 2,506,from Gaspe and the Ielee 3,240
tubs and 25 cases from Paspebiac, to dealers. Receipts in
November were _1671 tubs Candian and 310 cases Norwegian,
against 6,569 packages in the same month last year.

Cement. — Receipts have been 5,667 casks per Ferda nd 600 casks per Ducklippen from London to dealers... It November receipts were 6,267 casks British, against 13,676 casks of all kinds for the same month last year.

Coal,... Receipts have been;

587 , Diana ao
The Deodata from Cardiff brought 12,049 bricks of patentel, the weight of which is not given. Receipts in November fuel, the weight of which is not given. Receipts in November were 24,309 tons, all British, against 23,529 tons in the same month last year.

month hast year.

Hay.—No receipts. In November we received 4,035 bales against 5,414 bales in November, 1884.

Rice.—Receipts are 1,000 bags per *Lybus* from London and brokers quote the market firm at about 9\$600 per long for invoices. Receipts in November were only 2,000 bags of foreign rice.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 23.

ARANTINE—Dutch bg Branderfrancu; 183 tons; Happen; 3 ds from Cadiz; bound for Pelotas.

Naw York—Amer lug Bonny Doon; 546 tons; Cole; 65 ds; sundics to order.

— It's bk Mand Scanwell; 593 tons; Noble; 82 ds; sundicies to order.

OPORTO via FIGURIA-Port hig Temevachy 311 tons: Cardoso; 43 ds; sundries to order. Rosanto-Br bk Royal Arch; 3,5 tons; Fry; 21 ds; whent to Ginnelli & Co.

NOV. 24.

DNDON—Nor bk Fevdn; 611 tons; Nielsen; 57 ds; cement to order. CARRIEF-Br ship Reciprocity; 1509 tons; Jones; 43 ds; coal to Wilson Sons & Co

Br ship Crainte; (215 tons; Williams; 44 ds; coal to Wilson Sons & Co

NOU. 25 CARDIEF—Nor bk A'propher; 699 tons; Eriksen; 62 ds: coal to Kable & Noellner. Br ship Charles Bal; 1431 tons; Mann; 60 ds; coal to Wilson Sons & Co. — Nor lik Resita; 363 tons; Koltiberg; 61 ds; coal to Messagerics Maritimes

OPORTO—Port bk Guillervine; 400 tons; Borba; 55 ds; sundries to Joaquin José Gunçalves.

Western une—Nor bk Ferndynt; 252 tons; Iversen; 54 ds;

pine to order

Pasterina.—Th. big. O'Birm harrit; 260 tons; Breard; 61 ds; codfish to Magalhäes & Bostos.

QUAKANTINE.—Swed Ing. Virylandi; 307 tons; Fundal; 43 ds from Cadiz; bound for Pelotax.

Nor hg Hrio; 166 tuns; Gabrielsen; 55 ds from Cadiz; bound for Pelotas.

Lina nn Sai.—Port Ing Joven Alberto; 430 tous; Moledo; 35 ds. sait to C. Abranches & Co. NOI'. 26

Lisaon — Port bk *Improvine*; 645 tons; Peteira; 50 ds; salt to Barbosa Costa & Co. BARCELONI VIA CA. CATILARINA.—Spain hg Cryilia Rio Gramlense; 108 tons; Maristany, 96 ds; wine to José Re-inguera.

NOV. 27 CANDIFF—Nor bk Ida: 456 tons: Andersen: 61 ds: coal to João Correia Pacheco.

QUARANTINE—Swed ling Atte; 279 tons; Lindstrom; 47 ds; from Cadiz, salt to order

NOV. 28.

LONING—Not be Dockhoppen; 620 tons; Rolfsen; 60 ds; sundines to Walter, Hime & Co.

CAMIFF—Nor bk Deedatn; 449 tons; Ohlsen; 48 ds; sundries to order HELSINGFORS-Nor hg Messina; 205 tons; Fries; 88 ds; pine to order.

Orentro-Braz hg Nova Sympathia; 393 tons; Lobo; 55 ds; smidries to Manoel José Monteiro Braga.

NOV. 29.

CAMPER—Hr ship Henry: 1095 tons. Thompson: 63 ds; coal to Royal Mail Co.

NOV. 30.
GENOA—Ital by Transi; 258 tons; Carbonini; 86 ds; sundices to A. Gonella. DECEMBER 1

lantz-Nor schr Reform; 107 tons, Larsen; 46 ds, salt to master, bound to Pelotas.

DEC. 3.

4EDIFF—Nor bk Hafrefjard; 497 tons; Dahl; 54 ds; coal to D Pedro H railway.

Swell be (Arishina; 529 tons: Andersen; 50 ds; coal to Messageites Maritimes

Nor bk [Diana; 409 tons: Gundersen; 48 ds, coal to order CADIZ-Nor lik Wilhelm Foss; 385 tons; Kinidsen; 59 ds; salt to order

Samp—Br ling Electro; 158 tons; Le Sueur, 68 ds; codfish in Magalhães & Basios.

in Magalihaes & Isasios.

Passepanc — The by Hebe; 236 tons; Carcaud, 53 ds: codfish to order.

Pasagran—Hr bh Audren Reid; 748 tons; Trelenden; 52 ds; in distress; bound for England.

NEWPORT--Nor bk Landbo; 341 tons; Skjulestad; 52 ds; coal to order. DEPARTURES OF FOREIGN VESSELS

NOVEMBER 24
ST THOMAS—Swed ble Marin; 280 tons: Pahlsen; ballast.
PARAMAGUA—Ger lug Graf Eulenberg; 275 tons; Hausrenger; sundries.

NOV. 25.

NEW YORK—Amer lug J. B. Rabel; 428 tons; Sawyer, coffee. Southwest Pass-Br ship Calixene; 1336 tons; Dunn; ballast.

Daniss.

Sr. Thomas – Swed ship Hilma; 901 tons; Gowenius; do.

PPRNAMBUCO—Amer bk James A. Borland; 646 tons;

Davis; do.

NOV. 26
GALVESTON—Nor bk Nor; 381 tons; Steinert; coffee.
VALPARAISO—Br bk Combrin; 1320 tons; Berner; ballast.
PRILOTAS—Dutch bg Brouderfroun; 183 tons; Happen; same cargo.

NOV. 27.

CAPE TOWN-Swed by Lither: 145 tone, Hakensen: coffee
PELOTAS—Nor by Brie, 165 tone; Cabrieleer: same cargo.
—Swed lug Verdandi; 307 tone; Fundal; do.

CAPE TOWN—Nor lug Tabor; 312 tons; Rocd; coffee, Sr. Sikon's... Br bk Maori; 666 tons; McCannt ballast, Sr. Thomas—Nor bk Natolg; 478 tons; Snedblad; do. Maranham—Port bk Triumpho; 477 tons; Arnellas; sindries. Pernambuco...Port bk Pereira Borgés; 329 tons; Borges; do.

Pansacola-Nor bk Isaac Benham; 908 tons; Klavenesea; ballast.

NOV. 30.

Rto Grandz—Span by Cecilia Rio Grandeuse; 108 tons;
Maristany; same cargo.

DECEMBER 1.

MARANHAM-Port lik Tentudora; 495 tons; Araujo; sundries.

DEC. 2. Kingston-Swed bk Wilhelm Gynther; 519 tons; Melinder; * ballast.
Bania--Nor ing Lekna; 197 tons; Oleven; sundries.

DEC. 3. ,
Galviston...Nor bk Nadia; 590 tous; Schehlerup; ballast.
Liverpool...Br bg O'Elanchard; 264 tous; Bicard; do.

VESSELS AFLOAT	5. L	OADING	FOR	R10.
1 quila		, Brunswic	k	17 Sept.

Aquila	Brunswick	17 Sept.
Ansv	New York	
A mazon	Buntwick	17 Oct.
Amphitrite	Cardiff	20 Oct.
Anna	Hamburg	
Arcelina	Oporto	
Axel	Hamburg	
Alexandre	Bordeaux	20 Oct.
Antagonist	Swansea	
A bhia	Grimsby	
Arnes Barlott	Richmond	
Allanwilde	Pensacola	
Benjamit	Marseilles	9 Oct.
Boreas	Marseilles	28 Sept.
Cavalier	Greenock	13 Oct
Carl	Marseilles	1
Codonis	Baltimore	
Clara Audrea	Hamburg	25 Oct.
Columba	Fernandina	18 Sept.
Camões	Oporto	go Oct.
David Stewart	Baltimore	15 Oct.
P. Pedro II	Baltimore	17 Uct.
Dronning Louise	London	17
Dronning Louise	Cardiff	13 Oct
Ellisif	Wisby	18 Sept.
Eugenie	Leith	7 Oct.
Enrique	Cardifi	10 Oct
Forest Rights	Bronswick	g Oct.
Fornjet		9 Oct.
Frances Milly	Liverpool	1 2 C/GL
Fritz	Hamburg	
Geo. Treat	New York	7 Oct.
Grey Eagle	Baltimore	**
Hoganas	Helsinghorg	29 Sept
Hermanos	Newcastle	g Oct.
Hulda	Rosario	
India	Liverpool	**
Ismir	Cardiff	**
Inheritance	Swansen	22 Oct
Isolina	()gorto	
7estra	Liverpool	29 Oct.
7. L. Bowen	Savannah	
Your Kileour	Cardiff	
Janie Gough	Cardiff	19 Sept
Tessie McDonald	Middlesboró	20 Sept.
John Wesly	Richmond	10 Oct.
Java	Liverpool	
Kong Carl	Cardiff	20 Oct.
Lessa		
	London	
Mahel	Landon	
Mabel	Swapsea	 6 Det.
Mabel		
Matel Morwe Mary Tenness	Swapsea Hamburg Pensacola	6 Oct. 3 Sept.
Mabel	Swansea Hambitrg Pensacola Newcastle	 6 Det.
Mabel	Swapsea Hamburg Pensacola Newcastle Oporto	6 Oct. 3 Sept.
Mahel	Swansea Hamburg Pensacola Newcastle Oporto Barcelona	6 Oct. 3 Sept.
Mabel	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp	6 Oct. 3 Sept.
Makel. Mary Jeaness. Nary Jeaness. Navigator. Vana Venedora. Ocata. Orani	Swansea Hamlattg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff	6 Oct. 3 Sept.
Mabel Morus Mory Jenness Naty Jenness Natigalor Nota Venedora Ocata Ornes Pacific Parthenia	Swansea Hamlattg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool	6 Oct.
Makel	Swansea Hambarg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool	6 Oct. 3 Sept.
Malet Morot Morot Mary Jenness Now Venedors Ocata Ocata Pacific Parthenia Prince Rupert Robert Kerr	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Liverpool Cardiff	6 Oct. 3 Sept. 26 Oct.
Madel Mary Jennets Mary Jennets Natigalor Nova Vinutdora Ocata Ocata Pacyfic Parthenia Prince Rupett Robert Keer Rostignal	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Liverpool Cardiff Liverpool	6 Oct.
Malet Mary Jeaness Mary Jeaness Nova Venedora Ocata Ocata Pacific Parthenia Prince Rufert Roselra, Strian Star.	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Liverpool Cardiff Liverpool Cardiff	6 Oct. 3 Sept. 26 Oct.
Madel Morus Mary Jenness Mary Jenness Navigator Nova Vinedora Ocata Ocata Pacific Pacific Prince Rupert Robert Keer Rossignal Sirian Star Spekulation	Swansea Hamlatrg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff Liverpool Cardiff London	6 Oct. 3 Sept. 26 Oct.
Malel Mary Fennets Mary Fennets Natigalor Notes Vennedora Ocata Ornet Pacific Parthenia Prince Rupert Robert Kerr Rossippol. Sirian Star. Spekulation	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff London Cardiff	6 Det. 3 Sept. 26 Oct. 16 Oct.
Makel Morus Mary Jeaness Mary Jeaness Natigator Nova Vunedora Ocata Ocata Oraes Pacific Parthema Prince Rupert Robert Ker Rossignal Sirian Star Servasian	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff London Cardiff Busion	6 Oct. 3 Sept. 26 Oct. 16 Oct. 22 Oct.
Malel Morus Mary Jennets Natigalor Nota Vinutdora Ocata Ocata Pucific Purthenia Prince Rupert Robert Kerr Rostignal Sirian Star. Spekulation Streues St. Cloud Storenae	Swansea Hamburg Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff London Cardiff London Cardiff Busion Lisbon	6 Oct. 3 Sept 26 Oct 16 Oct 22 Oct 20 Oct. 8 Uct.
Makel Morus Morus Morus Morus Morus Venest. Natigator. Natigator. Nona Venedora. Ocata Orata Pacific Parthenia Prince Rupert Rossignal. Sirian Star. Sorense Sorense St. Cloud. Soberano	Swansea Hamburg Pensacola Newenstle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Loudon Cardiff Loudon Cardiff Bission Listenson Oporto	6 Oct. 3 Sept. 26 Oct. 16 Oct. 22 Oct.
Madel Moreus Mary Jenness Navigalor Nova Venedora Ocata Ocata Pache Parthenia Prince Rupert Robert Kerr Rostignal Strian Star. Spekulation Sovenseu St. Cloud Suberano Sultano	Swansea Hambarda Pensacola Newcastle Oporto Barceloni Antwerp Cardiff Liverpool Laverpool Cardiff Liverpool Cardiff Lordon Cardiff Buston Lishou Oporto New York	6 Oct. 3 Sepl. 26 Oct. 16 Oct. 22 Oct. 3 Uct. 5 Oct.
Makel Morus Mary Jeaness Mary Jeaness Nowa Venedora Orata Pacific Parthenia Prince Rupert Rossignal Strian Star Spekulation Sovenses St. Cloud Sultana Sarah Dec	Swansea Hamhare Pensacola Newcastle Oporto Barceloua Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff London Cardiff Bisson Oporto New York Newcastle	6 Oct. 3 Sepl 26 Oct 16 Oct 22 Oct 3 Uct. 3 Uct. 29 Oct.
Makel Morus Mary Jenness. Mary Jenness. Navigator. Nova Vinuedora. Ocala Orati Pacific Parthenia Prince Rupert Robert Keer Rostignal. Sirlam Star. Spekulation Sorvess Sorvess Sullama Sullama Sullama Juliana Sullama Surah	Swansea Hambiter Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Liverpool Cardiff Lordon Cardiff Lordon Cardiff Busson Lidson Oporto New York Newcastle Fernandina	6 Oct. 3 Sepl. 26 Oct. 16 Oct. 22 Oct. 3 Uct. 5 Oct.
Makel Morot Morota Mary Jeanest Nova Venedora Ocata Ocata Pacific Parthenia Prince Rupert Rostignel Strian Star Sychulation Sorenses Soleman Sarah Dec Tell Taylor Dickson Velkommen	Swansea Hamhare Pensacola Newcastle Oporto Barceloura Antwerp Liverpool Liverpool Cardiff Londoor Cardiff Londoor Cardiff Buston Lisbon New York Newcastle Fernandina Rosavio	6 Oct. 3 Sept. 26 Oct. 16 Oct. 22 Oct. 3 Vet. 4 Oct. 8 Oct. 9 Oct.
Makel Morus Mary Jeness. Mary Jeness. Mary Jeness. Mary geness. Marigator. Nora Venedora. Ocata Ocata Orati Pacific Pacific Parthemia Prince Rupert Robert Kerr Robert Kerr Rossignal. Siriam Star. Sopekulation. Sovensea St. Cloud. Sobersna Sultann Sarah Dee Tell. Taylor Dickson Velkummen Verginia	Swansea Hamburg Pensacola Newasatle Oporto Barceloua Antwerp Cardiff Liverpool Liverpool Cardiff London Cardiff Buston Liston Oporto New York Newastle Fernandina Rosario Cadir Cadir Cadir Cardiff Ca	6 Oct. 3 Sept. 26 Oct. 16 Oct. 20 Oct. 8 Oct. 9 Oct.
Makel Morot Morota Mary Jeanest Nova Venecdora Ocata Ocata Pacific Parthenia Prince Rupert Rostignal Strian Star Spekulation St. Cloud Siderana Sarah Dee Tell Taylor Dickson Verkson	Swansea Hamhare Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff Liverpool Cardiff Liverpool Cardiff Buston Liston New York Newcastle Fernandina Rosario Cadiff Siockholm	6 Det. 3 Sept. 26 Oct. 16 Oct. 20 Oct. 8 Det. 20 Oct. 10 Oct. 17 Sept.
Makel Morus Mary Jeness. Mary Jeness. Mary Jeness. Mary geness. Marigator. Nora Venedora. Ocata Ocata Orati Pacific Pacific Parthemia Prince Rupert Robert Kerr Robert Kerr Rossignal. Siriam Star. Sopekulation. Sovensea St. Cloud. Sobersna Sultann Sarah Dee Tell. Taylor Dickson Velkummen Verginia	Swansea Hamhare Pensacola Newcastle Oporto Barcelona Antwerp Cardiff Liverpool Cardiff Liverpool Cardiff Liverpool Cardiff Liverpool Cardiff Buston Liston New York Newcastle Fernandina Rosario Cadiff Siockholm	6 Oct. 3 Sept. 26 Oct. 16 Oct. 20 Oct. 8 Oct. 9 Oct.

ARRIVALS OF FOREIGN-STEAMERS.

DATE	NAVR	AHRICK ARON	CONSTRUCTO
23 23 24 24 25 25 27 28 28 28 29 29 29 29	Cavour Br Bears Fr Santos Gr Berlin Gr Poiton Fr Tagus Br Britannia Br Lykus Br Quebracho Orient Orion Br Chatham Br Tibor Aust Lissabon Gr V. de Bahia Fr Ceará Gr V. de R. Jan'o Fr	P. Alegre* 8d Santos 1d do 20h do 1d Hamburg* 25d Havre* 27d Valparniso* 17d London* 30d	Norton, M'w & J. N Vincenzi & O. Norton, M'w & Karl Valais & C. H. O. Norton, M'w & Karl Valais & C. H. O. Norton, M'w & C. Johnston & Tow-boat Norton, M'w & C. Johnston & A. Leuba & C. L. Johnston & A. Leuba & C. L. Johnston & A. Leuba & C. Wilson Sons & Norton, M'w & A. Leuba & C. L. Johnston & A. Leuba & C. Wilson Sons & Norton, M'w & A. Ficrita Norton, M'w & A. Ficrita Norton, M'w & L. Johnston & C. L.

[†] Quarantined; landed passengers and cargo

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WITHHE TO	CARGO
Nov. 22	Lissabon Gr	Santos	Sundries
2101. 23	La Plata Br	Southampton'	do
24	Perseo Ital	Genoa*	do
	Vandyck Br	Live pool*	do
25	Archimedes Br	New York	Coffee
95	Washington Ital	River Plate	Sundries
26	flearn Fr	Marseilles*	do
	Santos Gr	Hamburg*	do
28	Poiton Fr	Trieste*	do
28	Berlin Gr	Santos	do
	Memnon Br	do	do
28	Moznit Br	New York	Coffee
78	Britannia Br	Valparaiso*	Sundries
29	Merrimack Amer	New York*	do
29	Cayour Br	Porto Alegre*	do
30	Orion Br	Southampton*	do
30	V. de Bahia Fr	Havre*	do
30	Tagus Br	River Plate	do
30	Quebracho Orient	Montevideo	Tow-boat
	Lissabon Gr	Hamburg*	Sundres
1	Tibor Aust	Trieste*	do
1		Santos	do
2	Reg. Marg'ta Ital	Genoa*	ilo
2	Cotopaxi Br	Liverpool*	do
3	Ceará Gr	Santos	do

* Calling arintermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF

## Angle Paragram	London Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff New York Leith Cardiff	Mesc Maritimes Rio Gas Co In distress Hamilton & Faro D. Petro H. R. W. Guimañes & C Gauelli & C Wilson Sons & C Wilson Sons & C Wilson Sons & C Royal Mail Magalhäes Basto In distress To order L. Carvalho & C J. C. Pacheco To order To order
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British sp. Posnish sp. Posnish sp. Posnish sp. Hong's kires sp. Hong's ki	London Cardiff Cardiff Cardiff Cardiff Cardiff New York Leith Cardiff	In distress. Wilson Sons & C. To order The Committee of
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British sp. Posnish sp. Posnish sp. Posnish sp. Hong's kires sp. Hong's ki	London Cardiff Cardiff Cardiff Cardiff Cardiff New York Leith Cardiff	In distress. Wilson Sons & C. To order The Committee of
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bk Rosita 363 bk lenbyrd 2-3 bk lenbyrd 2-3 bk lida 456 bk lida 456 bk Dinklippen 620 2 bk Hedstata 499 lp Messina 905 bk Hafriford 407 bk Hafriford 407 bk Will, Fors 385 bk Dinna 499	Canliff	Kahle & Noellner
bk lembyrd 2-2 bk lda 450 bk Ducklippen 620 bk Heodata. 499 bg Messina. 295 seb Reform. 197 bk Hafsetford. 497 bk Wilh. Foss 383 bk Diana. 499	Cardiff	Mess. Marinies
bk Ida 456 25 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	Westerwick	Hartwig, W. & C
bk Dneklippen 620 bk Heodata. 409 lg Messina. 205 sels Reform. 107 bk Hafrsfjord. 407 bk Wilh. Foss 383 bk Diana. 409	Cardilt	Pacheco
bk Heedata	London	To order
hg Messila	Helainefors	Hartwig, W. & C
bk Hafrsfjord 497 bk Wilh, Foss 385 bk Diana 499	Cadiz	To order
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lik Diana 499	3 Cadic	To order
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German 170 Oct 2	lgninge	In distress Barbosa Costa & C Hartwig, W. & C
by Sonnie Gorb's 110 Nov.	Lisbon	Barbosa Costa & C
bk W. Rohl 470 Oct 2 bk Sophie Gorb'z 310 Nov. bg J. M. Bauck 179	Hamburg.	Harlwig, W. & C
Swedish Oct 2	Morseiller	Cerf. Dale & C
bk Idulia 204 Oct 3	Cadis	V. Leone M & C
bk Iduna 204 Oct 3 hig Aile 279 Nov 2 bk Christina 529 Dec.	Cardiff	Cerf, Dale & C V. Leone M & C Mess. Maritimes
	1	
lik Lydia 327 Oct 2	Liverpool	P.S. Nicholson &
Danish lik Lydia 327 Oct 2 bg Freya 217	o Westerwick	P.S. Nicholson & C
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bk Ortelius 636 Nov.	9 Cardiff	Belmiro R. & C
Italian Nov.	o Genoa	A. Gonella
Indiana (1974) In Tuaisa (258 Nov., 200 fing.ueee (258 Nov., 200 fing.ueee (258 Nov., 258 Nov.,	. Housen take	A M Norton
bk Ame's Norton 630 Feb. I	a I. do Sal	. A. M Norton
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bk (nullierine 400	E L. de Sal	. C Abranches &

BAHIA.

From W. Menge's Market Report, November 27th, 1885.
Coca drooping. About 4,000 bags femented have been sold at 7\$625 and 7\$557 per 10 kilos. Stock about 2,500 bags. Shipped since the 12th inst. :

117 bags per Rubens for Liverpool
1,607 , Kepler New York
1,064 , Sicily Liverpool
400 , I'ille de Ceant Havre
750 , Equateur Bordeaux

Coffee...Duli and declining. Holders are slow to accept the lower offers of exporters and therefore only unimportant transactions have taken place during this fortnight. A few small lots of assorted Moritibas changed hands at 35 not a 35

| 1,000 bags per | Mandago for Southampton | 1,000 bags per | Mandago for Southampton | 1,000 bags per | Mandago for Southampton | 1,000 bags per | 1,000 bags

LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.
EXTRACTED FROM "THE STATIST" AND "RAILWAY NEWS" OF NOVEMBER 7TH.

*	Government	Stocks.						
18ú3 4½ perct Luan	99—101 98—103 95—97 Railtva	1875 5 per ct. Loan	9698 8688 8486					
Anid Alagors Lim 7 per ct guarantee do deb 6 deb 6	15-16 98-100 20/2-21 9-10 18-19 103-105 101-103 14-15 94-96 15-17 20-22 116-119	and to long. Braz, Natal & Nova Cruz scrip 5½ per ct so Minus & Rio Linn. p per ct. guar. do do do h. per ct. so Moyana deh. 5 per ct. so Franco del S. S. S. S. Franco del S. S. Franco del S.	77-81 21½-22½ 103-105 95½-96½ 73-77 92-94 - 38-39 128-130)02-104 102-104)7½-17¾ 99-101 108-110					
	Miscellaneous.							
15 Amaron Steam Navigation 16 English Bank of Rio, Lim. 10 English Bank of Rio, Lim. 10 New London & Brazilian Bank, Lim. 10 Cent. Harz. Singar Factories Pref. 25 Kin City Jimprovenents. 26 Ria street transways, Lieb per el. 27 Bank street transways, Lieb per el. 28 Bank street transways, Lieb per el. 28 Ria street transways, Lieb per el. 28 Ria street transways, Lieb per el. 28 Ria street transways, Lieb per el. 29 Ria street transways, Lieb per el. 20 Ria street transways Lieb per el. 20 Ria street transways Lieb per el. 21 Ria street transways Lieb per el. 22 Ria street transways Lieb per el. 23 Ria street transways Lieb per el. 24 Ria street transways Lieb per el. 25 Ria street transways Lieb per el. 25 Ria street transways Lieb per el. 25 Ria street transways Lieb per el. 26 Ria street transways Lieb per el. 27 Ria street transways Lieb per el. 28 Ria street transways Lieb per el. 28 Ria street transways Lieb per el. 29 Ria street transways Lieb per el. 29 Ria street transways Lieb per el. 20 Ria street transways Lieb per el. 21 Ria street transways Lieb per el. 22 Ria street transways Lieb per el. 23 Ria street transways Lieb per el. 24 Ria street transways Lieb per el. 25 Ria street transways Lieb per el. 26 Ria street transways Lieb per el. 27 Ria street transways Lieb per el. 28 Ria street transways Lieb per el.	12-13 12/5-13/2 -4/2 -25 -102 1/4-1/2 1/4-1/2 5/2-5%	100 West & Binz. Tel. J. Inn. deb. A 6 per cent. do B do. 101 102 103 103 104 105 10	104—106 99—101 3—3½ 100—103 25—26 — 4½—5½ 24—25 15½—10½ 58—63					
GOVE	RNMEN	T BONDS						

001211111								
RMISSION	CIRCII.ATION	DENOMINATION	INTEREST	NOMINAL VALUE	QUOLITATION			
439, 675, 100 hava 2, 158, 400 aco 119,600 aco 8, 142,800 aco 30,000,000 aco 51,885,000 aco	1,997,200 000 119,600 000	General Apolices, currency	6 % { 5 % { 5 % } 6 %	7,000 \$000 800-200 1,000 000 1,000 000 500-200 1,000 000 1,000 000	1,102\$000 110 °/o 92°/o 104 °/o 1,400\$000 1,290\$000			

DAMES AND PUBLIC COMPANIES

		BA:	NKS	s Ai	ND PUBLIC COM	IPANIE	S		
	2 E	g	311	å	NAMES	EESERVIE FUND	LAST	LAST E	DIVIDEND
CATHAL	SHAR	ISSUED	VALUE	PARD		KESSKYE PUND	ALOUE MOLE	T'MA	PAID
	165,000	All	2004	All	BANKS Banco do Brazil	2 225 2225626	250\$000	8\$000	July 188
3,000,000† 3,000,000	10,000	AB	200	All	Rural e Hyputhecario Commercial do Rio de Janeiro	7.775,777\$635 2,210,038 684 1,126,765 516	288 000	10 000	Tuly 188
1.000.000	60,000	30,000	200	A11	Commercial do Río de Janeiro	1,126,765 516 £ 180,000	248 000	10 000	July 188 May 188
(1,000,000	50,000	All	£ 20 200	∠ 10 All	English (limited)	£ 180,000 850,000 000	140 000 200 000		July 188
1.000,000	39,000	F 0000	200	All	Mercantil de Santos	375,000 000	215 000	10 000	Info 188
1.000,000	20,000	Ail	200	All	Mercanill de Santos Banco Predial New Landon and Brazilian	123,150 057	60 ccn	6 000	Jan. 188 Oct. 188
1.000,000	50,000	30,000	\$ 20	£ 16	Bauca do Commercia	£ 240,000	226 000		Oct. 188 July 188
0,000,000	100,000	12.500	200	60	Banco do Commercio Banco de Credito Real do Brazil, Banco de Creatio Real de S. Paulo	590,700 920 48,064 735 48,932 890	\$0 000	3 000	halv ras
000,000	25,000	12,500 All	200	7º All	Banco de Cresito Real de S. Paulo Banco Auxiliar	48,932 890	180 ann	3 500 7 000	July 188 July 188
500,000	2,500	1,577	200	All	nanco auxiliar		160 300	7 000	
8,000,000+	40,000	29,754	200	All	Macabé e Campos	115,648 670	100 000	5 000	Jan. 188 July 188
2,972,259			_	250	do do do		80 %	5 000 61/2 1/6 81/2 %	July 188
.071.003	100,000	65,000	200	All	do do do Paulista.	673,578 931	250 000	9 800	April 18
7. 200,000	36,000	23,591	200	All	Sococahana	=	60 000		
320,000	-		-	€ 50	do dehentmes	_	480 000 60 %	6 9/0	Nov. 18
000,000	103,000	70,000	200	All	Leopoldina	107,827 748	135 000	5 000	July 18 Oct. 18
0,060,600				200	do debentmes	-	174 000	612 %	Oct. 18
, 96 9 , 600 (50 0 , 600 1, 665, 600		All	£ 50 200	-A11	S Paulo e Rio de Inneiro		145 Onn	6 %/o 6 %/o 5 000 6 %/o 6 %/o 5 000	Oct. 188
,665,600	53,375	30,000	200	- "	do do with right to subsid. shis.	. E	155 000	- 3 000	7
	-			-	do do subsidiary shares		22 000		
1,060,000	1,000	-Δ0	200	_ A II	União Valenciana	34,600 000	80 000	8 °/0 632 °/6 10 800 7 °/0	Feb. 18
8 100,000	40,500	25,500	200	All	Mogyana	107,258 166	283 500	10 800	Oct. 18
970,000	***		-	200	do debeutines	8,717 036	180 000	7 º/o	Oct. 18: April 18 July 18
,200,000	6,000	1.350	200	200	do do debenines	0,717 030	202 000	. B 0/0	Oct. 18
495,000	10,000	A11	200	200	Santo Antonio de Padua debent'es	-	204 500	81/2 170	
2.800.000	19,000	6,984	500	All	do debentiures. do do S. Paulo e Rio de Janeiro. S. Paulo e Rio de Janeiro. do do with right to subidi. Als. do do debentiures. Dinno Valenciana Mogyana de dielentiures. Oeste Minas. Santo Antonio de Paulia debent'es S. Izabel do Rio Preto. do debentiure debentiures do debentiures do debentiures do debentiures do debentiures do debentiures do debentiures	474 493	80 000 185 000	7 000	May 18 Sept. 18
1,600,000	15,300	15,500	200	200 All	Principe do Grão Pará	9.156 318	240 000	9 000	July 18
3,100,000	- 1	-	_	-	Principe do Grão Pará do subsidiarydo debenunes			41/0/	
1,980,000	-		-	100	do delentines		94 1/2 0/0	9 000 614 0/0 7 0/0 7 0/0	July 18 Oct. 18
1,500,000 6,000,000	10,000	12.218	200	All	do 2nd series	14,642 301	130 000	2 %	July 18
100,000	2.000	12,718 All	200	All	Corcovado	-	40 000	_	-
1 200 000	6,000	1,926	200	All	Juiz de Fora a Piao		_	=	May 18
350,000 \$10,000	1,050	All	200	A11	do debeatures		-	-	Ian. 18
370,000	1123		100	-	do debentures	-	90 º/o	9 %	Jan. 188
	40,000	All	200	Al	Ramal Baumalense. do debentares. THANIWAYS S. Christoylan. Janlim Butanico S. Panlo Pennaubuco Pennaubuco Ponto Alegie. Villa Izaliel. Carris ul bause.	147,350 793	304 000	15 000	July 188
[,noo,ooo 0,000,000	50,000	All All	200	All	Jardim Botanico	- 193	145 000	3 500	Oct 18
1.000.000	10,000	All	100	A	S. Panlo	32,287 747	130 000	6 000	Sept. 18
1.200,000	6,000	All	200	-81	do debeniures	32,287 747 67,011 924	01 /0	2 0/0	April 18:
360,000	6,000	3,500	200	Al	Porto Alegie	40,000 000	1100 000		
1,200,100 2,000,000	10,000	All All	200	A	Villa Izabel	189,077 200	225 000	6 000	Oct. 18
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852,000		-				=	1051/2 %	7"/0	July 18
5011,000	2,500	Alt	200	AI	Nitheroby delenings	_	175 000	8 %	July 18
500,000	-		200		do debentures NAVIGATION COMPANIES Brazileira de Navegação				
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6.750,000	50,000	10,419	6 15	A!	Amazon Steam Navigation	6 60,775	95 000	10 000	
4,000,000	70,0110	11,000	200	-	do and series	¥10,510 595	180 000	, -	-
600,000	3,000	1,853 All	200	Ai	Maniista do ilebentures Anazon Steam Navigation Nacional de Navegação do 2nd series S. João da Barra e Compos	12,500 000	180 000	8 000	Feb. 18
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\$000,000,8	8.000	1,000	1,000	125	INSURANCE Fidelidade Argos Fluminense	240,000 000	225 000	15 000	
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4,000,000	2,500	10,000	1,000	20	Nova Permanente	191,250 000 67,941 405	24 000	9 1/0	Jan. 18
4,000,000 8,000,000	20,000	10,000	200	20	Argos Finaments Garantia Nova Permanente Confinuça Integridade Previdente	200,000 000	155 000	4 000	July 18
8,000,000	8.000		1,000	100	Previlente	300,000 000	47 000	3 000	July 18
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€ 75,000	7,500	All	6 10	A	NICHTERN MISCRITTANEOUS	1	55 000	1 4.	1104. 18
	6,000	3,750	200	A	Agricola de Campos	9,715 63		- 01	I
138,800	-	- 1	200	-	do debentures	=	96 %	9 %	Aug. 18
10.000,000	50,000	18,000	200	A	do debentures	=			
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495,000	-	-	200	l A	do debentines		212 000	5 00	July 1
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